

Memorandum of Understanding (MOU) for Collaboration Activities

Between

Government Degree College, Avanigadda (Hereinafter referred to as "College")

And

NAVKONE Pvt. Ltd. Software Company (Hereinafter referred to as "Company")

The College and the Company agree to collaborate on various activities to promote knowledge sharing, research, and development in the field of software engineering. This MOU is valid from the date of signing and is effective for a period of two years.

Collaboration Activities:

1. Internship Programs

- The Company will offer internship programs to college students, providing them with an opportunity to gain real-world experience in software development.
- The College will recommend eligible students to participate in the internship program.

2. Research Projects

- The College and Company will collaborate on research projects to develop new technologies or improve existing ones.
- The Company will provide funding and technical expertise, while the College will provide research facilities and academic support.

3. Guest Lectures

- The Company will organize guest lectures by industry experts for college students.
- The College will provide the venue and promote the event to its students.

4. Hackathons

- The Company and College will organize hackathons to promote innovation and creativity among students and software developers.
- The College will provide the venue and technical support, while the Company will provide the theme and prizes.

Registered Office :

F 403, Bnb Brundavanam, 2nd Line, Sri Ramachandra Nagar, VIJAYAWADA - 520 008

5. Certification Programs

- The Company will offer certification programs to college students, helping them gain industry-recognized skills and credentials.
- The College will promote the certification programs to its students and provide academic support.

6. Joint Degree Programs

- The College and Company will collaborate on joint degree programs, providing students with a unique opportunity to gain both academic and industry knowledge.
- The Company will provide real-world experience and expertise, while the College will provide academic support and accreditation.

7. Joint Research Centers

- The College and Company will establish joint research centers to conduct research and development in the field of software engineering.
- The Company will provide funding and technical expertise, while the College will provide research facilities and academic support.

Financial Arrangements:

1. Each party will be responsible for its own expenses incurred in carrying out the collaboration activities under this MOU, unless otherwise agreed in writing by both parties.
2. Any revenue generated from joint projects will be shared according to the agreement made in writing by both parties.

Intellectual Property Rights:

1. Each party retains its respective rights and ownership over any intellectual property created or used by them before or during the collaboration activities under this MOU.
2. Any intellectual property created jointly by the parties during the collaboration activities under this MOU will be owned jointly by the parties in proportion to their contributions.
3. The parties will enter into a separate written agreement to govern the ownership, licensing, and commercialization of any jointly owned intellectual property.

Confidentiality:

1. The parties will maintain the confidentiality of any confidential information received from the other party during the collaboration activities under this MOU.
2. The parties will not disclose or use any confidential information for any purpose other than that for which it was disclosed, without the written consent of the disclosing party.

Dispute Resolution:

1. Any disputes arising out of or in connection with this MOU will be resolved amicably by negotiation between the parties.
2. If the parties are unable to resolve the dispute through negotiation, they will attempt to settle it through mediation, with a mediator appointed by mutual agreement.
3. If mediation is unsuccessful, the dispute will be resolved through arbitration, with a single arbitrator appointed by mutual agreement.

Signatures:

In witness whereof, the College & the Company to this MoU through their duly authorized representatives have executed this MoU on the days and dates set put below, and certify that they have read, understand and agreed to the terms and conditions of this MoU as set forth herein.

The effective date of this MoU is the date of the signature last affixed to this page.

1. Government Degree College, Avanigadda

Dr. D. Umarani M.A., Ph.D.

Principal



D. ——— 20/9/22

PRINCIPAL
GOVT. DEGREE COLLEGE,
AVANIGADDA, Krishna Dist.

2. NAVKONE Pvt. Ltd., Vijayawada

Mr. K. Siva Rama Rao

Director

For NAVKONE PRIVATE LIMITED

K. Siva Rama Rao

Director